GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:437
ANSWERED ON:01.03.2007
NAVRATNA STATUS TO PUBLIC SECTOR COMPANIES
Chinta Mohan Dr. ;Singh Shri Rajiv Ranjan (Lalan)

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has accorded the Navratna Status to certain companies recently ;

(b) if so, the details of those companies;

(c) the reasons for according Navratna status to these companies; and

(d) the details of the public sector companies whose requests for according Navratna status are pending with the Government and the time by which a decision is likely to be taken thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (c) : The Navratna status is granted by the Government on the basis of recommendations of Apex Committee. Since the initial grant of Navratna status to select Central Public Sector Enterprises (CPSEs) in 1997, no CPSE has been recently granted Navratna status.

(d) : The proposals for grant of 'Navratna' status of 10 CPSEs were received through their concerned Administrative Ministries/Departments. These are:-

(i) Bharat Electronics Limited (BEL),

(ii) Bharat Sanchar Nigam Limited (BSNL)

(iii) Coal India Limited (CIL),

(iv) Hindustan Aeronautics Limited (HAL),

(v) National Aluminum Company Limited (NALCO),

(vi) National Mineral Development Corporation Limited (NMDC),

(vii) Power Finance Corporation Limited (PFC),

(viii) Power Grid Corporation of India Limited (PGCIL),

(ix) Rural Electrification Corporation Limited (REC),

(x) Shipping Corporation of India Limited (SCI)

The proposal of Coal India received from the Department of Coal did not fulfill the basic requirements for the consideration to grant Navratna status. The Department of Shipping has since decided to keep the proposal for grant of Navratna status to SCI pending till a further review of the performance of SCI is done by the Department of Shipping. The Apex Committee considered the proposals in respect of remaining 8 CPSEs and recommended conferment of Navratna status to 7 CPSEs, except for BSNL.